

PRELIMS SPECIAL - 1 (FOR UPSC CSE 2018)

1. Consider the following about Industries (Development and Regulation) Act, 1951 (IDRA).
 1. The Act establishes a 'Central Advisory Council' for the purpose of advising the Central Government on matters concerning the development of the industries.
 2. The Act is administered by the Ministry of Commerce through its Department of Industrial Policy & Promotion (DIPP).
 3. The IDRA empowers the Central Government to regulate the development of industries by means of licensing with suitable exemptions as decided by the Government.
 Select the correct answer using the codes below.

(a) 1 only	(b) 2 and 3 only
(c) 3 only	(d) 1, 2 and 3
2. Uttaramerur Inscription is a famous Tamil inscription dating to the Tenth Century A.D. It deals with
 - (a) Recording the Mode of Election to Village Assemblies
 - (b) Sacrificial ceremonies to be performed in the North
 - (c) Rights and inheritances of a women
 - (d) The segregation of the law-making bodies and executive bodies
3. What was the position of Paiks, with reference to Medieval kingdoms of North-eastern India?
 - (a) They were forced to work for the state.
 - (b) They were mercenaries recruited from other kingdoms.
 - (c) They held large amount of land and gold and donated it for public welfare.
 - (d) They were the patrons of literature and arts.
4. The Union Cabinet has given its approval to the proposal of the Finance Ministry to promulgate an ordinance to suitably amend the Goods and Services Tax (Compensation to States) Act, 2017. As per the approval
 1. The maximum tax rate for compensation cess will be significantly reduced on all commodities
 2. Pre-GST tax on PSU produced goods would be reduced as states are allowed to levy additional taxes
 Which of the above is/are correct?

(a) 1 only	(b) 2 only
(c) Both 1 and 2	(d) None
5. Consider these major bhakti saints and the regions associated with them.
 1. Ramdas
 2. Nammalvar
 3. Surdas
 4. Vallabhacharya
 What is the correct North-South order of the regions associated with them?

(a) 3,4,1,2	(b) 1,2,3,4
(c) 1,3,2,4	(d) 3,1,2,4
6. With reference to Medieval India, buranjis were
 - (a) Historical chronicles, written initially in the Ahom and afterwards in Assamese language
 - (b) An encyclopedia of diverse topics written in a variety of local languages
 - (c) Works discussing the four Vedas and the six Vedangas
 - (d) Stories of Lingam, entailing description of disputes between Vishnu and Brahma

7. Which of these sects advocated renunciation of the world to reach salvation?
1. Yogis
 2. Nathpanthis
 3. Siddhacharas
- Select the correct answer using the codes below.
- (a) 1 and 3 only (b) 1 and 2 only
(c) 2 only (d) 1, 2 and 3
8. Consider the following statements. The Election Commissioners(ECs) in the Election Commission of India are
1. Appointed by the Chief Election Commissioner(CEC)
 2. To be removed only in the same manner as that of the CEC
 3. Not answerable to the government of the day for their day to day actions
- Select the correct answer using the codes below.
- (a) 1 only (b) 2 and 3 only
(c) 3 only (d) 1 and 2 only
9. With reference to Medieval India, the popular saintly figures like Appar, Sambandar, Sundarar and Manikkavasagar belonged to which of these sects?
- (a) Ajivikas
 - (b) Nayanars
 - (c) Alvars
 - (d) Ligayatas
10. The Tripartite Struggle for control of northern India took place in the ninth century. The struggle was between the
- (a) Pratihara Empire, the Pala Empire and the Rashtrakuta Empire
 - (b) Mauryas, Guptas and Harshavardhana
 - (c) Nandas, Sungas and Kanvas
 - (d) Satvahanas, Chalukyas and Pala Empire
11. Which of the following is/are the part of Foreign Exchange Reserves?
1. Gold and Silver reserves
 2. Special Drawing Rights
 3. Reserve position in the IMF
- Select the correct answer using the codes given below:
- (a) Only 2 (b) 1 and 2
(c) 2 and 3 (d) All
12. Which of the below mentioned policies would increase the tax base?
1. Reasonable Rates of Taxation
 2. Fair Tax Administration
 3. Digital Transactions
- Select the appropriate code
- (a) 1 and 2 only (b) 2 and 3 only
(c) 1 and 3 only (d) All
13. Which of the following may help in achieving spirit of One Economic India?
1. Federal Structure
 2. Constitutional Provision under Article 302
 3. GST

Select the appropriate code

- (a) 1 and 2 only (b) 2 and 3 only
(c) 1 and 3 only (d) All of the above.

14. Which of the following statements correctly defines the term 'convergence of income among states'?

1. Convergence of Income measures the rate of catch-up when developing state grows faster than developed state.
2. It is measured in per capita GSDP.

Select the appropriate option

- (a) Only 1 (b) Only 2
(c) Both (d) None

15. Which of the following could be a reason for reduction in fiscal deficit at state level?

1. Increased transfers from the centre of about 1 percent of GSDP both because of the 14th Finance Commission recommendations and the surge in central government revenues.
2. Reduction in interest obligation of the state's due to Debt restructuring offered by the Centre.

Select the appropriate code

- (a) Only 1 (b) Only 2
(c) Both (d) None

16. Labour force participation rate is defined as the section of working population in the particular age group in the economy currently employed or seeking employment.

Which of the following age-group is included in it?

- (a) 16-58 years
(b) 16-64 years
(c) 18-58 years
(d) 18-60 years

17. Presumptive taxation involves the use of indirect means to ascertain tax liability, which differ from the usual rules based on the taxpayer's accounts.

Which of the following is/are the benefits of Presumptive tax?

1. It reduces burden of compliance.
2. It combats tax avoidance and tax evasion.
3. It provides more equitable distribution of tax burden.

Select the appropriate option from code given below

- (a) 1 and 2 (b) 1, 2 and 3
(c) 2 and 3 (d) 1 and 3

18. Consider the following statements related to fiscal deficit?

1. It shows the excess of total expenditure over total receipts excluding borrowings.
2. The deficit is financed through borrowing from the central bank.

Which of the above statement(s) is/are INCORRECT?

- (a) 1 only (b) 2 only
(c) Both (d) None

19. What is Tax expenditure?

- (a) One-time expenditure by Government to increase the tax base in the country.
(b) Amount spent on to improve tax-GDP ratio.
(c) Government expenditure from the tax revenues.
(d) Ratio of total tax revenue collected to the aggregate tax base

20. The Fiscal Responsibility and Budget Management (FRBM) Act aimed for

1. Eliminating revenue deficit and reducing fiscal deficit
2. To introduce a more equitable and manageable distribution of the country's debts over the years

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only
(c) Both 1 and 2 (d) Neither 1 nor 2

ANSWER KEYS

01 d 02 a 03 a 04 d 05 a 06 a 07 d 08 c 09 b 10 a
11 c 12 d 13 c 14 c 15 c 16 b 17 b 18 d 19 d 20 c